

BRANDON VALLEY SCHOOL DISTRICT 49-2
MINNEHAHA COUNTY, SOUTH DAKOTA
CAPITAL OUTLAY REFUNDING CERTIFICATES (LIMITED TAX GENERAL OBLIGATION CERTIFICATES), SERIES 2003

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

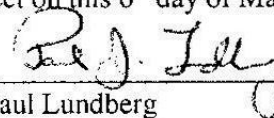
FILING FEE: \$1.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Brandon Valley School District 49-2.
2. Designation of issue: Capital Outlay Refunding Certificates (Limited Tax General Obligation Certificates), Series 2003
3. Date of issue: April 15, 2003
4. Purpose of issue: The proceeds of this refunding issue (Series 2003) will be used for the purpose of providing interest payments on this refunding issue from May 1, 2003 to and including August 1, 2003, and principal in the amount of \$705,000 to be redeemed on August 1, 2003 from the refunded issued dated August 1, 1998.
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$715,000.
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the Capital Outlay Refunding Certificates (Limited Tax General Obligation Certificates), Series 2003 is true and correct on this 6th day of May 2003.

By: 
Its: Paul Lundberg
Business Manager

RECEIVED
MAY 14 2003
S.D. SEC. OF STATE

BOND DEBT SERVICE

BRANDON VALLEY SCHOOL DISTRICT 49-2 (SO. DAKOTA)
 SERIES 2003 REFUNDING CAPITAL OUTLAY CERTIFICATES
 Current refunding of Ser. 1998 Issue (accelerated d.s. structure)
 (Escrow excludes 8/1/03 payment on '98 Issue)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
05/06/2003					
02/01/2004			17,620.78	17,620.78	
08/01/2004	60,000	1.550%	11,090.00	71,090.00	88,710.78
02/01/2005			10,625.00	10,625.00	
08/01/2005	70,000	1.900%	10,625.00	80,625.00	91,250.00
02/01/2006			9,960.00	9,960.00	
08/01/2006	65,000	2.250%	9,960.00	74,960.00	84,920.00
02/01/2007			9,228.75	9,228.75	
08/01/2007	70,000	2.600%	9,228.75	79,228.75	88,457.50
02/01/2008			8,318.75	8,318.75	
08/01/2008	75,000	3.000%	8,318.75	83,318.75	91,637.50
02/01/2009			7,193.75	7,193.75	
08/01/2009	75,000	3.400%	7,193.75	82,193.75	89,387.50
02/01/2010			5,918.75	5,918.75	
08/01/2010	75,000	3.700%	5,918.75	80,918.75	86,837.50
02/01/2011			4,531.25	4,531.25	
08/01/2011	80,000	3.950%	4,531.25	84,531.25	89,062.50
02/01/2012			2,951.25	2,951.25	
08/01/2012	85,000	4.050%	2,951.25	87,951.25	90,902.50
02/01/2013			1,230.00	1,230.00	
08/01/2013	60,000	4.100%	1,230.00	61,230.00	62,460.00
	715,000		148,625.78	863,625.78	863,625.78